

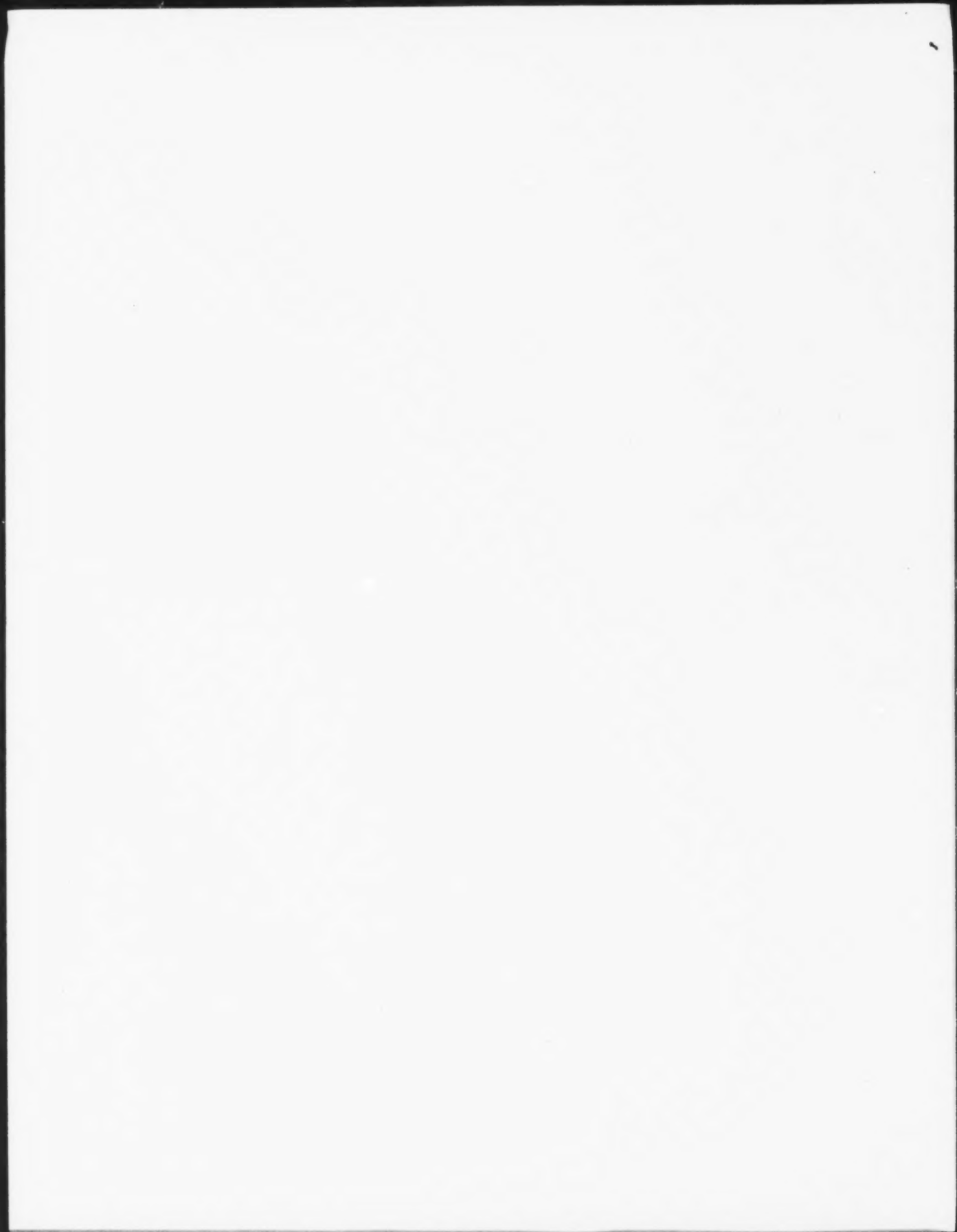


WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/06 – July 24/06)

<u>DRILLING ACTIVITY</u>	to July 24/06	To July 25/05	2005 Total
Drilling Licences Issued	228	140	384
Licences Cancelled	4	0	0
Vertical Wells Drilled	207	77	267
Horizontal Wells Drilled	31	0	18
Wells Drilled - Total	238	78	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	263 587	82 732	303 363
Wells Re-entered	1	0	0
Wells Being Drilled	4	3	1
No. of Active Rigs	7	4	7
Wells Licenced but Not Spudded	92	72	108
Wells Completed as Potential Oil Wells	231	75	274
Wells Abandoned Dry	7	3	11
Wells Drilled but Not Completed	1	0	0
Other Completions	0	0	0
New Wells on Production	136	39	215
<u>GEOPHYSICAL ACTIVITY</u>			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568
	2006	2005	
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of May	463.86 (73.71)	338.90 (53.85)	
Month of June	461.05 (73.27)	413.68 (65.74)	
<u>OIL PRODUCTION (M3)</u>	2005	2004	
Month of December	92 714.0	58 957.7	
Cumulative Thru December 31	805 800.2	637 512.3	





WEEKLY WELL ACTIVITY REPORT

24 July 2006

Lic. No. 5660 Orion Pierson Prov. HZNTL 11-18-2-28 (WPM)
UWI: 100.11-18-002-28W1.00

Finished Drilling: 19-Jul-2006
Total Depth: 1 808 m
Rig Released: 21-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 21-Jul-2006

Lic. No. 5716 Connaught Pierson 4-21-3-29 WPM
UWI: 100.04-21-003-29W1.00

Production Casing: Run
Rig Released: 18-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 18-Jul-2006

Lic. No. 5758 Tundra Sinclair Prov. 3-11-8-29 WPM
UWI: 100.03-11-008-29W1.00

Status: Completing (COMP)
Status Date: 20-Jul-2006

Lic. No. 5759 Tundra Sinclair Prov. 5-11-8-29 WPM
UWI: 100.05-11-008-29W1.00

Status: Completing (COMP)
Status Date: 18-Jul-2006

Lic. No. 5829

Tundra Sinclair 10-1-8-29 WPM
UWI: 100.10-01-008-29W1.00Revision to Report of: 27-Feb-2006
Contractor: Trinidad Drilling Ltd – Rig. #14Spud Date: 22-Jul-2006
K.B. Elevation: 501.47 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 23-Jul-2006
Total Depth: 980 m
Production Casing: 114.3 mm @ 979.50 m with 6.2 t
Rig Released: 24-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Jul-2006

Lic. No. 5848

South Pierson Unit No. 1 1-9-2-29 (WPM)
UWI: 100.01-09-002-29W1.00Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12Spud Date: 20-Jul-2006
K.B. Elevation: 474.19 m
Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
Finished Drilling: 23-Jul-2006
Total Depth: 1 034 m
Production Casing: 114.3 mm @ 1034.20 m with 19.0 t
Rig Released: 24-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 24-Jul-2006

Lic. No. 5850

South Pierson Unit No. 1 A8-9-2-29 (WPM)
UWI: 102.08-09-002-29W1.00Spud Date: 17-Jul-2006
K.B. Elevation: 473.78 m
Surface Casing: 177.8 mm @ 150.50 m with 7.0 t
Finished Drilling: 19-Jul-2006
Total Depth: 1 030 m
Production Casing: 114.3 mm @ 1030.00 m with 17.0 t
Rig Released: 20-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-Jul-2006

Lic. No. 5861

South Pierson Unit No. 1 6D-17-2-29 (WPM)
UWI: 1D0.06-17-002-29W1.00Surface Casing: 177.8 mm @ 151.00 m with 7.0 t
Finished Drilling: 20-Jul-2006
Total Depth: 1 035 m
Production Casing: 114.3 mm @ 1034.80 m with 19.0 t
Rig Released: 20-Jul-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 20-Jul-2006

Lic. No. 5862

South Pierson Unit No. 1 7B-17-2-29 (WPM)
UWI: 1B0.07-17-002-29W1.00

Revision to Report of: 08-May-2006

Contractor: Tempco Drilling Company Inc. – Rig. #3

Spud Date: 20-Jul-2006

K.B. Elevation: 479.20 m

Surface Casing: 177.8 mm @ 150.00 m with 7.0 t

Finished Drilling: 23-Jul-2006

Total Depth: 1 034 m

Production Casing: 114.3 mm @ 1034.20 m with 19.0 t

Rig Released: 23-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 23-Jul-2006

Lic. No. 5868

Tundra Sinclair 9-1-8-29 WPM

UWI: 100.09-01-008-29W1.00

Revision to Report of: 15-May-2006

Contractor: Trinidad Drilling Ltd – Rig. #14

Spud Date: 19-Jul-2006

K.B. Elevation: 500.34 m

Surface Casing: 177.8 mm @ 140.00 m with 8.2 t

Finished Drilling: 21-Jul-2006

Total Depth: 971 m

Production Casing: 114.3 mm @ 970.50 m with 6.2 t

Rig Released: 21-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 21-Jul-2006

Lic. No. 5923

South Pierson Unit No. 1 2D-17-2-29 (WPM)

UWI: 1D0.02-17-002-29W1.00

Revision to Report of: 19-Jun-2006

Contractor: Tempco Drilling Company Inc. – Rig. #3

Status: Moving In Rotary Tools (MIRT)

Status Date: 24-Jul-2006

Lic. No. 5927

Lodgepole Souris Hartney HZNTL 16-16-6-22 (WPM)

UWI: 100.16-16-006-22W1.00

Status: Completing (COMP)

Status Date: 24-Jul-2006

Lic. No. 5938

Connaught South Tilston 4-17-4-29 (WPM)

UWI: 100.04-17-004-29W1.00

Spud Date: 19-Jul-2006

K.B. Elevation: 497.94 m

Surface Casing: 219.1 mm @ 177.00 m with 15.0 t

Finished Drilling: 23-Jul-2006

Total Depth: 1 240 m

Status: Preparing to Run Casing (PREP CSG)

Status Date: 24-Jul-2006

Lic. No. 5939

Tundra Sinclair 3-7-8-28 (WPM)
UWI: 100.03-07-008-28W1.00

Revision to Report of: 04-Jul-2006

Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 23-Jul-2006

K.B. Elevation: 509.09 m

Surface Casing: 177.8 mm @ 140.00 m with 9.0 t

Status: Waiting On Cement (WOC)

Status Date: 24-Jul-2006

Lic. No. 5941

Tundra Sinclair 4-8-8-28 (WPM)
UWI: 100.04-08-008-28W1.00

Revision to Report of: 04-Jul-2006

Contractor: Big Sky Drilling Inc. – Rig. #5

Spud Date: 19-Jul-2006

K.B. Elevation: 506.07 m

Surface Casing: 177.8 mm @ 139.00 m with 9.0 t

Finished Drilling: 21-Jul-2006

Total Depth: 967 m

Production Casing: Run

Rig Released: 22-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 22-Jul-2006

Lic. No. 5943

Tundra Sinclair 14-17-8-28 WPM
UWI: 100.14-17-008-28W1.00

Status: Completing (COMP)

Status Date: 21-Jul-2006

Lic. No. 5944

Lodgepole Pierson HZNTL A4-8-3-28 (WPM)
UWI: 102.04-08-003-28W1.00

Revision to Report of: 04-Jul-2006

Contractor: Precision Drilling (1987) Ltd. – Rig. #101

Spud Date: 22-Jul-2006

K.B. Elevation: 469.97 m

Surface Casing: 244.5 mm @ 143.00 m with 11.0 t

Status: Drilling Ahead (DR)

Status Date: 24-Jul-2006

Lic. No. 5946

Tundra Sinclair 14-5-8-28 (WPM)
UWI: 100.14-05-008-28W1.00

Finished Drilling: 17-Jul-2006

Total Depth: 959 m

Production Casing: Run

Rig Released: 18-Jul-2006

Status: Waiting On Service Rig (WOSR)

Status Date: 18-Jul-2006

Lic. No. 5947	Tundra Sinclair 15-7-8-28 WPM UWI: 100.15-07-008-28W1.00 Status: Completing (COMP) Status Date: 25-Jul-2006
Lic. No. 5950	Tundra Sinclair 13-1-8-29 (WPM) UWI: 100.13-01-008-29W1.00 Finished Drilling: 18-Jul-2006 Total Depth: 971 m Production Casing: 114.3 mm @ 971.00 m with 6.2 t Rig Released: 18-Jul-2006 Status: Waiting On Service Rig (WOSR) Status Date: 18-Jul-2006
Lic. No. 5955	Tundra Goodlands HZNTL 6-27-2-24 (WPM) UWI: 102.06-27-002-24W1.00 – Leg #1 Finished Drilling: 17-Jul-2006 Total Depth: 1 501 m UWI: 100.05-27-002-24W1.02 – Leg #2 Please note new UWI (additional leg) Kick-Off Date: 17-Jul-2005 Kick-Off Point @ 1022 m Finished Drilling: 19-Jul-2006 Total Depth: 1 377 m Rig Released: 19-Jul-2006 Status: Waiting On Service Rig (WOSR) Status Date: 19-Jul-2006
Lic. No. 5956	Aspen Daly Prov. 16-10-9-28 (WPM) UWI: 102.16-10-009-28W1.00 Revisions to Report of: 04-Jul-2006 Please note revised UWI Mineral Rights: Crown Status: Moving In Rotary Tools (MIRT) Status Date: 24-Jul-2006
Lic. No. 5960	Rideau Sinclair 10-14-8-29 (WPM) UWI: 100.10-14-008-29W1.00 Finished Drilling: 18-Jul-2006 Total Depth: 988 m Production Casing: 114.3 mm @ 988.00 m with 23.5 t Rig Released: 19-Jul-2006 Status: Waiting On Service Rig (WOSR) Status Date: 19-Jul-2006

Lic. No. 5962	Rideau Sinclair 12-27-8-29 (WPM) UWI: 100.12-27-008-29W1.00 Spud Date: 19-Jul-2006 K.B. Elevation: 521.76 m Surface Casing: 219.1 mm @ 131.00 m with 10.0 t Finished Drilling: 22-Jul-2006 Total Depth: 983 m Production Casing: Run Rig Released: 23-Jul-2006 Status: Waiting On Service Rig (WOSR) Status Date: 23-Jul-2006
Lic. No. 5973	Tundra Goodlands HZNTL 15-27-2-24 (WPM) UWI: 102.15-27-002-24W1.00 Spud Date: 20-Jul-2006 K.B. Elevation: 498.05 m Surface Casing: 244.5 mm @ 138.00 m with 17.0 t Status: Preparing to Run Casing (PREP CSG) Status Date: 24-Jul-2006
Lic. No. 5981	Aspen Daly Prov. HZNTL RE3-12-9-28 (WPM) UWI: 102.03-12-009-28W1.02 Intermediate Casing: 177.8 mm @ 893.00 m with 30.4 t Finished Drilling: 22-Jul-2006 Total Depth: 1 913 m Rig Released: 24-Jul-2006 Status: Waiting On Service Rig (WOSR) Status Date: 24-Jul-2006
Lic. No. 5982	Tundra Sinclair 1-9-8-28 (WPM) UWI: 100.01-09-008-28W1.00 License Issued: 18-Jul-2006 Licensee: Tundra Oil & Gas Limited Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd. – Rig. #5 Municipality: Pipestone Co-ords: 222.62 m (N) of (S) boundary of Sec. 9 544.06 m (W) of (E) boundary of Sec. 9 Grd. Elevation: 496.11 m Proj. TD: 941 m (Devonian) Field: Sinclair Classification: Development (Confidential) Status: Location (LOC) Status Date: 18-Jul-2006

Lic. No. 5983

Tundra Sinclair 7-9-8-28 (WPM)
UWI: 100.07-09-008-28W1.00

License Issued: 18-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 527.22 m (N) of (S) boundary of Sec. 9
579.95 m (W) of (E) boundary of Sec. 9
Grd. Elevation: 495.01 m
Proj. TD: 939 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 18-Jul-2006

Lic. No. 5984

Tundra Sinclair 11-9-8-28 (WPM)
UWI: 100.11-09-008-28W1.00

License Issued: 18-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 555.98 m (S) of (N) boundary of Sec. 9
600.32 m (E) of (W) boundary of Sec. 9
Grd. Elevation: 498.08 m
Proj. TD: 940 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 18-Jul-2006

Lic. No. 5985

Tundra Sinclair 13-9-8-28 (WPM)
UWI: 100.13-09-008-28W1.00

License Issued: 18-Jul-2006
Licensee: Tundra Oil & Gas Limited
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 201.77 m (S) of (N) boundary of Sec. 9
233.16 m (E) of (W) boundary of Sec. 9
Grd. Elevation: 498.96 m
Proj. TD: 942 m (Devonian)
Field: Sinclair
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 18-Jul-2006

Lic. No. 5986	Tundra Sinclair 14-9-8-28 (WPM) UWI: 100.14-09-008-28W1.00 License Issued: 18-Jul-2006 Licensee: Tundra Oil & Gas Limited Mineral Rights: Freehold Contractor: Trinidad Drilling Ltd. – Rig. #5 Municipality: Pipestone Co-ords: 194.86 m (S) of (N) boundary of Sec. 9 530.05 m (E) of (W) boundary of Sec. 9 Grd. Elevation: 496.15 m Proj. TD: 937 m (Devonian) Field: Sinclair Classification: Development (Non-confidential) Status: Location (LOC) Status Date: 18-Jul-2006
Lic. No. 5987	Zargon Sinclair Prov. 5-20-8-28 (WPM) UWI: 100.05-20-008-28W1.00 License Issued: 18-Jul-2006 Licensee: Zargon Oil & Gas Limited Mineral Rights: Crown Contractor: Ensign Drilling Inc. – Rig. #47 Municipality: Pipestone Co-ords: 571.37 m (N) of (S) boundary of Sec. 20 264.72 m (E) of (W) boundary of Sec. 20 Grd. Elevation: 504.98 m Proj. TD: 970 m (Devonian) Field: Sinclair Classification: Development (Confidential) Status: Location (LOC) Status Date: 18-Jul-2006
Lic. No. 5988	Rideau Sinclair 2-3-9-29 (WPM) UWI: 100.02-03-009-29W1.00 License Issued: 19-Jul-2006 Licensee: Rideau Petroleums Ltd. Mineral Rights: Freehold Contractor: Ammonite Drilling Ltd. – Rig. #1 Municipality: Pipestone Co-ords: 151.47 m (N) of (S) boundary of Sec. 3 607.16 m (W) of (E) boundary of Sec. 3 Grd. Elevation: 527.39 m Proj. TD: 985 m (Devonian) Field: Sinclair Classification: Exploratory (New Field Wildcat) Spud Date: 23-Jul-2006 K.B. Elevation: 531.54 m Status: Preparing to Run Casing (PREP CSG) Status Date: 24-Jul-2006

Lic. No. 5989

Rideau Sinclair 3-3-9-29 (WPM)
UWI: 100.03-03-009-29W1.00

License Issued: 19-Jul-2006
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Freehold
Contractor: Ammonite Drilling Ltd. – Rig. #1
Municipality: Pipestone
Co-ords: 197.83 m (N) of (S) boundary of Sec. 3
636.65 m (E) of (W) boundary of Sec. 3
Grd. Elevation: 527.65 m
Proj. TD: 985 m (Devonian)
Field: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 19-Jul-2006

Lic. No. 5990

CNRL Pierson Prov. 3-14-2-29 (WPM)
UWI: 100.03-14-002-29W1.00

License Issued: 20-Jul-2006
Licensee: Canadian Natural Resources Limited
Mineral Rights: Crown
Contractor: To be determined
Municipality: Edward
Co-ords: 200.00 m (N) of (S) boundary of Sec. 14
602.00 m (E) of (W) boundary of Sec. 14
Grd. Elevation: 465.52 m
Proj. TD: 1023 m (Mississippian)
Field: Pierson
Classification: Development (Non-confidential)
Status: Location (LOC)
Status Date: 20-Jul-2006

Lic. No. 5991

Wilderness South Kirkella 6-26-11-29 (WPM)
UWI: 100.06-26-011-29W1.00

License Issued: 20-Jul-2006
Licensee: Wilderness Energy Corp.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. – Rig. #76
Municipality: Wallace
Co-ords: 540.00 m (N) of (S) boundary of Sec. 26
750.00 m (E) of (W) boundary of Sec. 26
Grd. Elevation: 523.44 m
Proj. TD: 883 m (Devonian)
Area: South Kirkella
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 20-Jul-2006

